

HERAMB COACHING CLASSES

XII/Book- keeping
Date:30/06/2018

Marks: 30

Duration: 1 hour

Q.1 Fill in the blanks: (5)

- 1) When closing capital is greater than opening capital it denotes-----.
- 2) In statement of profit or loss interest on capital is shown as -----.
- 3) The capital balance are ascertained by preparing -----.
- 4) Encashment of the bill before due date is called -----.
- 5) Officer appointed by Central Government for nothing of dishonor bill is called-----.

Q.2 Prepare a draft of bill of exchange: (5)

Aditi Swapnil Gade, A-16 Venkatesh Heritage, Pune 411052, drew a bill on 15th November, 2010 of Rs.25000. After sight for 90 days on Sunita Vikaschandra Gade, 62 Bhoiatenagar, Jalgaon. Payable to Sushama Arun Khare, 25 Anup Trade Centre, Chalisgaon. The bill was accepted for Rs. 22,500/- only on 18th November 2010.

Q.3 Journalise the following bill transactions as on 21st May, 2010 in the books of Pradhan. (10)

- A. Renewed Venkatesh's acceptance of Rs.7,000 due on 21st May, 2010 with interest Rs.500 for 2 months.
- B. Bank informed that Laxmipati's acceptance of Rs. 4000 which is discounted dishonoured, bank paid noting charges Rs.85.
- C. Veermani informs Pradhan that Sonali's acceptance for Rs.7000 endorsed to Veermani has been dishonoured. Noting charged amounted to Rs.80.
- D. Shrivasthav honoured this acceptance of Rs.4900 which was deposited into bank for collection.

Q.42 Mr. Shailendra Singh, a wholesaler had no proper method of accounting. (10)

The following information are available from his records:

Particulars	01.04.2016 Rs.	31-03-2017 Rs.
Investments	20000	30000
Building	100000	100000
Furniture and Fixtures	40000	65000

Sundry Debtors	16000	17500
Stock	24000	30000
Bills Receivable	12000	18000
Sundry creditors	16000	14200
Bank overdraft	25000	12000
Cash at bank	32000	50000
Bills Payable	12000	7500

Further information:

1. During the accounting year 2016-17, Mr. Shailendra had withdrawn Rs.10000 for his personal use
 2. He has received from his father –in- law a gift of Rs.3000 which he has invested as additional capital in to the business.
 3. Outstanding claim for damages payable is Rs.12000.
 4. Depreciate Building @5% p.a. and Furniture and Fixtures @10% p.a.
- You are required to prepare: (1) Opening Statement of Affairs (2) Closing Statement of Affairs and (3) Statement of Profit or Loss for the year ended 31st March, 2017.